

STOCKS, BONDS, GRAIN, COTTON

WEAKNESS OF C. & O. DUE TO NEW PLANS

Wall Street Hears That Road
Has Capital Scheme on
Foot.

NO INTEREST IN MARKET

Disgust With Heavy Losses
Makes Traders Leave Stock
Alone.

NEW YORK. May 17.—The stock market to-day continued to show almost entire neglect on the part of the general world of capital and finance. Such speculative interest as exists finds a more attractive field in the grain and cotton markets. An important effect on the trading is produced also by the retirement of some of the habitual traders, whose plunging operations in the past have filled up the measure of stock market activity. Not only are the individual operations of this class lacking in the present market, but there has been withdrawal in their wake any important following. Disgust with heavy losses in the recent severe declines or hopelessness of an early substantial revival of general interest are severely advanced in explanation of these retirements. There seems to be an active prostration of general demand for securities in the open market, and there is almost as striking an absence of any large selling.

The influence on sentiment of the disfavor felt towards new capital issues was shown in some individual stocks. North American responded to the day's announcement of a sale of notes, and General Electric and Atchison, which were weak, are also distinguished for the recent convertible bond issues. The continued weakness of Chesapeake and Ohio is referable to the belief that a financial plan, involving new capital issues, is under consideration.

Banking estimates agree that a considerable movement of currency from the interior has taken place during the week, sufficient with the proceeds of the treasury operations to yield a gain cash to the banks of upwards of \$3,000,000.

Bonds were heavy. Total sales, par value, \$1,412,000. United States bonds were unchanged on call.

Total sales to-day, 486,900 shares.

NEW YORK. May 17.—Money on call steady; 282 1/2-1 per cent.; ruling rate, 2 1/2-2. Time loans steady and very dull; sixty days, 3 3/4-4 per cent., and ninety days, 4 per cent.; six months, 4 1/2-5 1/2 per cent. Close: Prime mercantile paper, 5 1/2-6 per cent. Sterling exchange strong, with actual business in bankers' bills at \$4,585.00; \$4,585 for demand, and at \$4,535.00 for sixty day bills. Posted rates, \$4,54 for \$4,84 1/2 and \$4,87 for \$4,87 1/2. Commercial bills, \$4,53-5-8 1/2 \$4,53 3/4. Bar silver, 65 2/4-7 Mexican dollars, 50 1/2-2. Government bonds steady. Railroad bonds heavy.

RICHMOND STOCK MARKET.

Richmond, Va., May 17, 1907.

STATE SECURITIES.

Did. Asked.

North Carolina 4s, C. 1910... 100

Va. 2s, Old, C. and R. 1922... 92 1/2

Va. Centuries 2-3, C. and R. 93 1/2

RAILROAD BONDS.

A. C. L. R. Con. Tr. 4 p. c. 95

Atchison, Topeka & Santa Fe 8 1/2

Char. and West. 8 1/2

Col. and Green 1st 6s, C. 1916 111

Ga. a/cr. and North 1st 6s... 107 1/2

Geo. a/cr. 1st, 6s, C. 1922... 116 1/2

Gas. and Elec. 1914-1924... 105 1/2

Ga. and Ala. 1914-1924... 105 1/2

Nor. and West. Ry. 1916... 107

Pet. Class. 1st, 6s, C. 1922... 112

Rich. and Dan. Gold 6s, C. 1922... 107

Florida and Southern 4s, 1915... 92

Western N. C. 1st, 6s, C. 1911... 109

NEW ORLEANS STOCKS.

Par. 100 1/2

Atlanta Coal Co. "A".... 100 1/2

Atlanta Gas Light Co. 100 1/2

Ches. and Ohio... 100 1/2

Norfolk and Western... 100 1/2

BANK AND TRUST CO. STOCKS.

American National 100 1/2

Broad Street... 100 1/2

City... 100 1/2

Farm National... 100 1/2

Mercantile National... 100 1/2

National Bank of Va. 100 1/2

Pet. Gas. and Ins. Co. 100 1/2

Planters National... 100 1/2

Sav. and Eq. 100 1/2

Nat'l State Bank of Richmond... 100 1/2

Virginia Trust Company... 100 1/2

Bank of Richmond... 100 1/2

MISCELLANEOUS.

Amer. Tel. & Tel. Co. 6 p. c. 100

Am. Tel. & Tel. Co. 1st, 6s, 7 1/2

Va. Car. Chem. 100 1/2

Va. Car. Chem. com.... 100 1/2

BALTIMORE STOCK MARKET.

Baltimore, Md., May 17.—Seaboard Air Line, common and preferred—Nothing doing.

COTTON MARKET.

New York, May 17.—The cotton market was very active, during to-day's trading, the market opening steady and the price of the bulk movement about 100 points, being estimated at \$55,000 bales; prices showed some irregularity early, but advanced sharply later, making new high records and closing at a net average of 104 1/2 points, the market eased off to about the opening figure, after reaching and selling for a portion of the day, but again advanced, but quickly rallied, and in the afternoon became very active, in the general buying movement led by Wall Street. Southern buying orders followed rumors that a new bull pool had been formed in New Orleans.

Thomas Branch & Co.

(Established 1828.)

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

Private Wires to Principal Markets.

Investment Securities.

Stock Ticker in Customers' Room.

Strangers visiting the city are cordially invited to make our office their headquarters and have mail and wires sent in our care.

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No. 2 Timothy..... 22.00

No. 3 Timothy..... 26.50

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